



Board of Governors Finance & Facilities Committee Meeting
Plaster Student Union, Ballroom East
Thursday, 12/12/2024
9:30 - 10:30 AM CT

- I. Roll Call *Presented By: Governor Tim Francka*
- II. Approval of Minutes *Presented By: Governor Tim Francka*
 - A. Approval of minutes of the Finance and Facilities Committee Meeting of October 18, 2024
II.A. Minutes of the Finance and Facilities Committee Meeting of October 18, 2024 - Page 2
- III. Year to Date Financial Review *Presented By: Matt Morris, Vice President for Administration and Finance, and Cindy Schull, Assistant Vice President for Finance and Accounting*
III. Unaudited Financial Statements-October 2024 - Page 4
- IV. FY2025 Budget Update *Presented By: Matt Morris, Vice President for Administration and Finance*
- V. Procurement *Presented By: Matt Morris, Vice President for Administration and Finance*
 - A. Review of Procurement Activity Report
V.A. Review of Procurement Activity Report Items greater than \$250,000 - Page 10
- VI. Facilities Update *Presented By: Matt Morris, Vice President for Administration and Finance, and Mark Wheeler, University Architect / Director of Planning, Design & Construction*
- VII. Foundation Review *Presented By: Brent Dunn, Vice President for University Advancement*
 - A. Development Report
VII.A. Development Report - Page 12
- VIII. Resolution Authorizing Closed Meeting, Pursuant to the Revised Statutes of the State of Missouri 610.021
VIII. Closed Meeting Resolution - FFC - Page 14
- IX. Adjournment *Presented By: Governor Tim Francka*

II.A.

**MINUTES OF THE
BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE
MISSOURI STATE UNIVERSITY
FRIDAY, OCTOBER 18, 2024**

Governor Tim Francka, Chair of the Finance and Facilities Committee, called the meeting to order at 10:15 a.m. in the Plaster Student Union, Ballroom East, on the Missouri State University Springfield Campus in Springfield, Missouri.

Roll Call

Present – Tim Francka, Committee Chair
Anson Elliott, Committee Member
Travis Freeman, Committee Member
Melissa Gourley, Committee Member
Susan Hardy, Committee Member
Ann Kampeter, Committee Member
Lynn Parman, Committee Member
Jeff Schrag, Committee Member
Chris Waters, Committee Member

Also present – Richard B. Williams, President
Jeff Coiner, Chief Information Officer
Rachael Dockery, General Counsel and Vice President for Legal Affairs
and Compliance
Brent Dunn, Vice President for University Advancement
Algerian Hart, Assistant to the President for Inclusive Engagement
John Jasinski, Provost
Dennis Lancaster, Chancellor of the West Plains Campus
Matt Morris, Vice President for Administration and Finance
Zora Mulligan, Executive Vice President
Suzanne Shaw, Vice President for Marketing and Communications
Dee Siscoe, Vice President for Student Affairs
Mark Smith, Dean of the McQueary College of Health and Human Services
Rowena Stone, Secretary to the Board of Governors

Approval of Minutes

Governor Francka called for a motion to approve the minutes of the June 20, 2024, Finance and Facilities Committee meeting. Governor Ann Kampeter provided a motion, receiving a second from Governor Travis Freeman.

Motion passed 8-0.

Development Report

Brent Dunn, Vice President for University Advancement, provided a development report from the Missouri State University Foundation through September 30, 2024. He compared numbers for annual gifts, capital facilities, and one-time gifts to this time last year, noting that the Foundation is up in all areas.

Review Unaudited FY2024 Preliminary Financial Statements

Matt Morris, Vice President for Administration and Finance, and Cindy Schull, Assistant Vice President for Finance and Accounting, reviewed year-to-date financial statements through June 30, 2024. Ms. Schull reviewed

the budget to actual comparisons for operating, auxiliary, and West Plains funds. She noted that the University in a strong financial position.

FY2025 Budget Update

Mr. Morris provided a FY2025 budget update for both the Springfield and West Plains campuses. He shared that with census enrollment numbers, the Springfield campus is down in tuition/scholarship, up in investment earnings, and up in auxiliary funds. The West Plains campus is up in both tuition/scholarship and auxiliary revenues. He reviewed one-time capital expenditures, recent external decisions on the fed funds target rate, MOSERS employer contribution rate, and key dates in the budget process.

Facilities Update

Mark Wheeler, University Architect and Director of Planning, Design and Construction, provided an update on facilities projects. Highlights of his report included information on new construction of the Autism and Neurodiversity Center on the West Plains Campus, addition to Roy Blunt Hall, Judith Enyeart Reynolds Complex, and Clifton M. Smart III University Advancement Center; renovations to Kings Street Annex, Kampeter Hall, Craig Hall, and Meyer Library Room 105; and the third-floor buildout at JVIC building 4. He reviewed prioritization of reserves that includes vacating leased property at Park Central Office Building and shared information on the process for developing the University's Master Plan for 2025-2030.

Procurement and Financial

Mr. Morris reviewed the one item over \$250,000 included in the procurement activity report to be voted on in the regular Board meeting later in the day:

- Approval of Women's Chorus Performance Tour for the Department of Music

2025 Employee Benefits

Mr. Morris shared information on 2025 employee benefits. Highlights of his report included information on the university's self-funded health care plan, benefits fair, open enrollment, plan design, wellness incentive program, and medical and dental premiums.

Adjournment

With no additional information needing to be discussed, Governor Francka called for a motion to adjourn the meeting. Governor Chris Waters provided a motion, receiving a second from Governor Freeman.

Motion passed 8-0.

Meeting adjourned at 11:33 a.m.

Tim Francka
Committee Chair

Passed at the meeting of
December 12, 2024

Rowena Stone
Secretary to the Board

III.

Missouri State University
 Statement of Revenues, Expenses and Changes in Net Position - unaudited
 Operating Funds

	Current YTD October 31, 2024	Prior YTD October 31, 2023	FY2025 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 83,679,337.92	\$ 80,636,187.16	\$ 154,364,325.00	54.2%	3.8%
Scholarships and fellowships	(18,049,993.83)	(17,157,125.30)	(32,114,619.00)	56.2%	5.2%
Grants and contracts	51,589.54	11,484.24	150,000.00	34.4%	349.2%
Other revenues	1,022,945.94	898,591.92	1,717,878.00	59.5%	13.8%
Total Operating Revenue	66,703,879.57	64,389,138.02	124,117,584.00	53.7%	3.6%
Operating Expenses					
Salaries	40,499,552.93	39,261,944.06	123,920,584.00	32.7%	3.2%
Benefits	20,282,446.14	18,716,572.39	60,231,069.00	33.7%	8.4%
Utilities	1,781,229.17	1,727,172.27	6,297,765.00	28.3%	3.1%
Travel	518,593.11	535,595.52	1,205,688.00	43.0%	-3.2%
Supplies and services	8,393,600.89	7,053,240.30	16,769,147.00	50.1%	19.0%
Other	4,238,142.02	4,144,656.59	12,379,725.00	34.2%	2.3%
Total Operating Expenses	75,713,564.26	71,439,181.13	220,803,978.00	34.3%	6.0%
Operating Income (Loss)	(9,009,684.69)	(7,050,043.11)	(96,686,394.00)		
Other Non-operating Revenues (Expenses)					
State appropriations	33,738,020.00	32,743,252.00	101,251,657.00	33.3%	3.0%
Gifts	396,690.00	292,939.83	1,008,540.00	39.3%	35.4%
Other	2,660,493.06	2,584,189.39	6,780,000.00	39.2%	3.0%
Debt Service Transfers	(2,407,885.93)	(2,375,428.49)	(2,744,928.00)	87.7%	1.4%
Increase (Decrease) in Net Position Before Operating Transfers	25,377,632.44	26,194,909.62	9,608,875.00		-3.1%
Operating Transfers, net	(4,165,715.98)	(3,490,494.65)	(9,671,637.00)		
Operating Transfers, Capital	(2,552,000.00)	(217,000.00)	-		
Operating Transfers, Federal Grants	-	-	-		
Increase (Decrease) in Net Position	\$ 18,659,916.46	\$ 22,487,414.97	\$ (62,762.00)		
Net Position - Previous Year End	79,811,623.20	95,263,913.31			
Net Position - Current Year	\$ 98,471,539.66	\$ 117,751,328.28			

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Designated Funds

	Current YTD October 31, 2024	Prior YTD October 31, 2023	% Increase/ (Decrease) to Prior YTD
Operating Revenue			
Tuition and fees	\$ 15,540,951.42	\$ 13,539,031.07	14.8%
Scholarships and fellowships	(711,538.61)	\$ (417,745.26)	70.3%
Grants and contracts	1,414,216.04	\$ 1,004,695.08	40.8%
Other revenues	<u>8,081,573.83</u>	\$ 6,613,392.05	22.2%
Total Operating Revenue	<u>24,325,202.68</u>	<u>20,739,372.94</u>	17.3%
Operating Expenses			
Salaries	5,960,582.13	5,480,949.10	8.8%
Benefits	2,233,995.74	2,016,185.97	10.8%
Utilities	(18,574.89)	(34,944.75)	-46.8%
Travel	359,601.94	420,165.65	-14.4%
Supplies and services	4,324,133.60	3,361,166.71	28.6%
Other	<u>3,619,283.77</u>	<u>2,143,956.23</u>	68.8%
Total Operating Expenses	<u>16,479,022.29</u>	<u>13,387,478.91</u>	23.1%
Operating Income (Loss)	<u>7,846,180.39</u>	<u>7,351,894.03</u>	
Other Non-operating Revenues (Expenses)			
State appropriations	297,092.00	297,092.00	0.0%
Gifts	415,213.19	478,648.08	-13.3%
Other	436,462.32	668,220.12	-34.7%
Debt Service Transfers	<u>(1,761,860.99)</u>	<u>(1,746,409.93)</u>	
Increase (Decrease) in Net Position Before Operating Transfers	<u>7,233,086.91</u>	<u>7,049,444.30</u>	
Operating Transfers, net	992,603.02	620,565.99	
Operating Transfers, Federal Grants	-	-	
Increase (Decrease) in Net Position	<u>\$ 8,225,689.93</u>	<u>\$ 7,670,010.29</u>	
Net Position - Previous Year End	<u>(206,771,288.78)</u>	<u>(209,379,845.41)</u>	
Net Position - Current Year	\$ (198,545,598.85)	\$ (201,709,835.12)	
Pension/OPEB impact-Current Year	<u>(286,624,161.98)</u>	<u>(286,886,315.90)</u>	
Net Position excluding pension/OPEB impact-Current Year	\$ 88,078,563.13	\$ 85,176,480.78	

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Auxiliary Funds

	Current YTD October 31, 2024	Prior YTD October 31, 2023	FY2025 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 7,489,025.06	\$ 6,617,727.51	\$ 13,867,603.00	54.0%	13.2%
Scholarships and fellowships	(3,609,676.96)	(3,126,515.59)	(6,770,164.00)	53.3%	15.5%
Grants and contracts	50,400.00	52,000.00	60,000.00	84.0%	-3.1%
Other revenues	27,110,550.74	24,689,009.30	47,559,550.00	57.0%	9.8%
Total Operating Revenue	31,040,298.84	28,232,221.22	54,716,989.00	56.7%	9.9%
Operating Expenses					
Salaries	7,670,789.14	7,077,284.39	23,904,210.00	32.1%	8.4%
Benefits	2,756,086.07	2,433,478.95	8,728,046.00	31.6%	13.3%
Utilities	961,744.75	827,494.59	2,558,503.00	37.6%	16.2%
Travel	1,086,192.53	963,243.29	3,066,744.00	35.4%	12.8%
Supplies and services	6,795,827.70	6,070,022.03	17,300,052.00	39.3%	12.0%
Other	1,900,152.25	1,650,081.12	3,704,559.00	51.3%	15.2%
Total Operating Expenses	21,170,792.44	19,021,604.37	59,262,114.00	35.7%	11.3%
Operating Income (Loss)	9,869,506.40	9,210,616.85	(4,545,125.00)		
Other Non-operating Revenues (Expenses)					
State appropriations	-	-	-		
Gifts	72,608.40	141,337.20	3,930,531.00	1.8%	-48.6%
Other	161,564.78	173,440.17	95,000.00	170.1%	-6.8%
Debt Service Transfers	(4,260,425.69)	(4,254,964.39)	(9,487,394.00)	44.9%	0.1%
Increase (Decrease) in Net Position Before Operating Transfers	5,843,253.89	5,270,429.83	(10,006,988.00)		10.9%
Operating Transfers, net	1,918,540.13	2,635,690.53	10,316,770.00	18.6%	-27.2%
Operating Transfers, Capital Purchase	-	-	-		
Operating Transfers, Federal Grants	-	-	-		
Increase (Decrease) in Net Position	\$ 7,761,794.02	\$ 7,906,120.36	\$ 309,782.00		
Net Position - Previous Year End	21,935,743.60	20,902,340.00			
Net Position - Current Year	\$ 29,697,537.62	\$ 28,808,460.36			

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
West Plains Operating, Designated and Auxiliaries

	Current YTD October 31, 2024	Prior YTD October 31, 2023	FY2025 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 3,757,242.38	\$ 3,233,955.27	\$ 5,478,335.00	68.6%	16.2%
Scholarships and fellowships	(427,455.28)	(294,392.24)	(850,980.00)	50.2%	45.2%
Grants and contracts	36,458.38	47,010.52	-		-22.4%
Other revenues	1,027,784.07	711,143.71	2,361,479.00	43.5%	44.5%
Total Operating Revenue	4,394,029.55	3,697,717.26	6,988,834.00	62.9%	18.8%
Operating Expenses					
Salaries	2,689,479.57	2,664,164.01	8,181,661.00	32.9%	1.0%
Benefits	1,109,242.32	1,069,389.03	3,276,939.00	33.8%	3.7%
Utilities	145,047.47	116,085.27	444,125.00	32.7%	24.9%
Travel	86,982.93	80,764.98	215,577.00	40.3%	7.7%
Supplies and services	867,172.43	512,717.57	1,350,388.00	64.2%	69.1%
Other	277,981.01	352,617.79	928,760.00	29.9%	-21.2%
Total Operating Expenses	5,175,905.73	4,795,738.65	14,397,450.00	36.0%	7.9%
Operating Income (Loss)	(781,876.18)	(1,098,021.39)	(7,408,616.00)		
Other Non-operating Revenues (Expenses)					
State appropriations	2,746,732.00	2,505,300.00	7,726,816.00	35.5%	9.6%
Interest on capital asset-related debt	(216,000.00)	-	-		
Gifts	-	-	206,720.00	0.0%	
Other	45,906.94	29,678.89	191,000.00	24.0%	54.7%
Debt Service Transfers	(72,254.78)	(70,971.12)	(83,961.00)	86.1%	1.8%
Increase (Decrease) in Net Position Before Operating Transfers	1,722,507.98	1,365,986.38	631,959.00		26.1%
Operating Transfers, net	(154,114.69)	(9,884.00)	(397,443.00)		
Operating Transfers, Federal Grants	-	-	-		
Increase (Decrease) in Net Position	\$ 1,568,393.29	\$ 1,356,102.38	\$ 234,516.00		
Net Position - Previous Year End	(10,858,923.75)	(10,941,442.26)			
Net Position - Current Year	\$ (9,290,530.46)	\$ (9,585,339.88)			
Pension/OPEB Impact-Current Year	(13,005,573.00)	(13,034,875.00)			
Net Position excluding pension/OPEB impact Current Year	\$ 3,715,042.54	\$ 3,449,535.12			

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
All Funds

	Current YTD October 31, 2024	Prior YTD October 31, 2023	% Increase/ (Decrease) to Prior YTD	Variance (Decrease) to Prior YTD
Operating Revenue				
Tuition and fees	\$ 110,469,477.78	\$ 104,074,302.01	6.1%	\$ 6,395,175.77
Scholarships and fellowships	(47,781,283.28)	\$ (41,565,223.40)	15.0%	(6,216,059.88)
Grants and contracts	20,949,525.64	\$ 14,631,177.56	43.2%	6,318,348.08
Other revenues	<u>37,242,864.58</u>	<u>32,912,136.98</u>	13.2%	<u>4,330,727.60</u>
Total Operating Revenue	120,880,584.72	110,052,393.15	9.8%	10,828,191.57
Operating Expenses				
Salaries	60,023,602.71	57,265,619.41	4.8%	2,757,983.30
Benefits	27,569,733.60	25,131,655.67	9.7%	2,438,077.93
Utilities	2,869,446.50	2,635,807.38	8.9%	233,639.12
Travel	2,276,119.33	2,130,010.46	6.9%	146,108.87
Supplies and services	21,086,207.77	17,527,286.05	20.3%	3,558,921.72
Other	<u>16,857,841.28</u>	<u>10,919,944.74</u>	54.4%	<u>5,937,896.54</u>
Total Operating Expenses	130,682,951.19	115,610,323.71	13.0%	15,072,627.48
Operating Income (Loss)	<u>(9,802,366.47)</u>	<u>(5,557,930.56)</u>		<u>(4,244,435.91)</u>
Other Non-operating Revenues (Expenses)				
State appropriations	36,781,844.00	35,545,644.00	3.5%	1,236,200.00
State appropriations-capital	8,535,898.78	1,382,865.75	517.3%	7,153,033.03
Federal Pell grants to students	14,599,210.58	11,152,780.31	30.9%	3,446,430.27
Gifts	884,511.59	912,925.11	-3.1%	(28,413.52)
Gifts capital projects	252,267.75	-		252,267.75
Other	2,142,304.09	2,438,565.84	-12.1%	(296,261.75)
Debt Service Transfers	-	(0.00)		0.00
Increase (Decrease) in Net Position Before Operating Transfers	<u>53,393,670.32</u>	<u>45,874,850.45</u>	16.4%	<u>7,518,819.87</u>
Operating Transfers, net	(0.00)	(0.00)		(0.00)
Increase (Decrease) in Net Position	\$ <u>53,393,670.32</u>	\$ <u>45,874,850.45</u>	16.4%	\$ <u>7,518,819.87</u>
Net Position - Previous Year End	<u>396,638,972.41</u>	<u>357,246,155.31</u>		
Net Position - Current Year	\$ <u>450,032,642.73</u>	\$ <u>403,121,005.76</u>		

Missouri State University
Statement of Net Position - unaudited
All Funds

	10/31/24	10/31/23
Assets		
Cash, cash equivalents and investments	\$ 182,012,709.17	\$ 197,635,537.34
Receivables, net of allowance for doubtful accounts	54,454,475.72	53,591,802.90
Prepaid MOSERS	20,703,556.62	18,236,701.98
Inventories	3,779,656.44	4,810,806.29
Other assets	2,847,198.96	873,566.05
Fixed Assets & CIP	1,226,520,830.51	1,155,047,416.68
Accumulated depreciation	(561,596,380.29)	(530,422,465.26)
Deferred outflows of resources related to pension and bonds	85,542,930.17	69,964,952.17
Total Assets	\$ 1,014,264,977.30	\$ 969,738,318.15
Liabilities		
Accounts payable/other	\$ 5,767,369.38	\$ 7,108,099.34
Accrued salaries	17,930,345.48	17,614,404.71
Deferred revenue	3,519,754.05	6,838,127.81
Net pension & OPEB liability	372,056,747.00	361,412,677.00
Deferred inflow of resources related to pension/OPEB/leases	17,627,771.30	13,423,567.07
Notes, bonds and leases payable	147,330,347.36	160,220,436.46
Total Liabilities	\$ 564,232,334.57	\$ 566,617,312.39
Net Position	450,032,642.73	403,121,005.76
Total Liabilities and Net Position	\$ 1,014,264,977.30	\$ 969,738,318.15
	-	-
Net Position by Type of Fund		
Operating	98,471,539.66	117,751,328.28
Designated	(198,545,598.85)	(201,709,835.12)
Auxiliary	29,697,537.62	28,808,460.36
West Plains	(9,290,530.46)	(9,585,339.88)
Restricted -SGF	142,899.33	(27,899.70)
Restricted - WP	(17,216.26)	(88,641.58)
Plant-SGF	493,810,981.40	443,688,332.12
Plant-WP	35,763,030.29	24,284,601.28
Net Position	\$ 450,032,642.73	\$ 403,121,005.76

V.A.

**MISSOURI STATE UNIVERSITY
OFFICE OF PROCUREMENT SERVICES**

FOR APPROVAL

Other purchases at the discretion of the Director of Procurement Services with approval from the Vice President for Administration and Finance or President, with description of the rationale

**Service Management and Integration Platform \$630,000.00
Office of Information Services (Five-Year Period)**

Recommend approval for a renewal contract to be executed with TeamDynamix from May 1, 2025 to April 30, 2030 for an Information Technology Service Management (ITSM) and Integration platform.

Purpose of the solution is to track, manage, and automate Information Technology (IT) support activities and the account life cycle for students, faculty, and staff of the University.

TeamDynamix has been used since 2019 to track and manage Information Technology (IT) support activities across the University. It has improved visibility into support needs and resources, and enabled data-driven decision making and process improvement. Since the initial implementation for support tracking, use of TeamDynamix has been expanded to track server inventory, vendors and contracts, and most recently project management.

Renewal will add a cloud-based integration platform which will be used to modernize the University's identity and access management processes by replacing a legacy custom developed system. Nearly half of University Information Technology support issues today are related to account issues. Rebuilding the identity and access management system will improve the experience of new and departing students, faculty, and staff as well as those moving between roles by standardizing and automating the processes.

In exchange for executing a five-year renewal, the University will receive unlimited licenses to use TeamDynamix, and a significant discount of \$210,000.00 over a shorter-term agreement. The table below represents the subscription fees for the TeamDynamix software. In addition, there is a \$5,000.00 one-time implementation fee for the iPaaS module. Total purchase cost over the life of the contract is \$630,000.00.

**ACTIVITY REPORT
PAGE TWO**

Item	License Count	Total Contract Value Year 1 (05.01.2025 – 04.30.2026)	Total Contract Value Year 2 (05.01.2026 – 04.30.2027)	Total Contract Value Year 3 (05.01.2027 – 04.30.2028)	Total Contract Value Year 4 (05.01.2028 – 04.30.2029)	Total Contract Value Year 5 (05.01.2029 – 04.30.2030)	Total
Work Management Site License (Unlimited Universal Licenses)	1						
iPaaS Site License (Unlimited Metered Flows)	1	\$105,000.00	\$117,500.00	\$125,000.00	\$135,000.00	\$142,500.00	\$625,000.00
Value Added Services (20 Hours/Year)	1						
Total Contract Value		\$105,000.00	\$117,500.00	\$125,000.00	\$135,000.00	\$142,500.00	\$625,000.00*

*Additional \$5,000.00 one-time implementation fee.

Note: Funding to be from the Office of Information Services and the Office of the Provost – Student Computer Usage Fee operating budgets.

Chief Information Officer – Information Services Technology and Networking A02000 302010 73421 011, 58% or \$365,400.00.

Office of the Provost -- Student Computer Usage Fee Central Software E02033 022089 73421 011, 42% or \$264,600.00.

October 8, 2024 through December 3, 2024

**Report of Gifts
to the
Missouri State University Foundation
Monthly and Year-to-Date**

	Year	MONTHLY						YEAR-TO-DATE		
		Designations under \$1,000		Designations \$1,000 and over		Totals for October		Running Totals		Year
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Annual Gifts	FY 24	5,866	\$183,215	110	\$591,302	5,976	\$774,517	25,555	\$2,398,753	FY 24
	FY 25	6,865	\$197,460	111	\$456,469	6,976	\$653,929	27,778	\$2,993,305	FY 25
Capital Facilities	FY 24	12	\$2,037	11	\$119,009	23	\$121,046	61	\$241,632	FY 24
	FY 25	11	\$664	2	\$31,701	13	\$32,365	56	\$838,070	FY 25
One Time Gifts	FY 24	0	\$0	11	\$162,534	11	\$162,534	40	\$736,340	FY 24
	FY 25	0	\$0	10	\$54,500	10	\$54,500	58	\$849,939	FY 25
TOTALS	FY 24	5,878	\$185,252	132	\$872,845	6,010	\$1,058,097	25,656	\$3,376,725	FY 24
	FY 25	6,876	\$198,124	123	\$542,670	6,999	\$740,794	27,892	\$4,681,314	FY 25

**MISSOURI STATE UNIVERSITY FOUNDATION
INCOME SUMMARY TOTALS BY TYPE AND SOURCE
07/01/2024 TO 10/31/2024**

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2024 TO 10/31/2024	TOTAL 07/01/2023 TO 10/31/2023
ALUMNI	\$18,578	\$649,198	\$297,882	\$15,665	\$170,871	\$1,152,018	\$794,639
FRIENDS	6,467	1,000,720	60,017	5,745	130,127	\$1,203,076	1,040,689
PARENTS	0	8,206	100	0	8,435	\$16,741	28,644
FOUNDATIONS	0	132,317	12,240	0	0	\$144,557	378,600
ORGANIZATIONS	3,750	146,513	414,184	7,797	0	\$572,244	427,908
BUSINESSES	1,735	994,014	38,587	54,642	503,700	\$1,592,678	706,245
GIFT TOTAL	\$30,530	\$2,930,968	\$823,010	\$83,849	\$813,133	\$4,681,314	\$3,376,725

**Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2021, income recieved from athletics seat assessments and suites are no longer tax deductible.*

DEFERRED GIFT COMMITMENTS

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2024 TO 10/31/2024	TOTAL 07/01/2023 TO 10/31/2023
DEFERRED GIFTS	0	0	135,000	0	\$ 135,000	\$ 225,000

GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$78M

FY 25 TOTAL PLEDGES RECEIVED TO DATE: \$1,853,292

	NUMBER OF DONORS 7/1/2024 TO 10/31/2024	NUMBER OF DONORS 7/1/2023 TO 10/31/2023
ALUMNI	3,352	3,027
FRIENDS	7,211	6,624
PARENTS	85	189
FOUNDATIONS	19	16
ORGANIZATIONS	114	116
BUSINESSES	315	416
TOTAL	11,096	10,388

VIII.

BE IT RESOLVED by the Board of Governors for Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to the [revised statutes of the State of Missouri 610.021](#):

- A. R.S.Mo. 610.021(1). “Legal actions, causes of action, or litigation involving a public governmental body...”
- B. R.S.Mo. 610.021(2). “Leasing, purchase or sale of real estate by a public governmental body...”
- C. R.S.Mo. 610.021(3). “Hiring, firing, disciplining or promoting of particular employees by a public governmental body...”
- D. R.S.Mo. 610.021(6). “Scholastic probation, expulsion, or graduation of identifiable individuals...”
- E. R.S.Mo. 610.021(9). “Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;”
- F. R.S. Mo. 610.021(11) and (12). “Specifications for competitive bidding...;” and “Sealed bids and related documents...;”
- G. R.S.Mo. 610.021(13). “Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment...;”
- H. R.S.Mo. 610.021(14). “Records which are protected from disclosure by law;” and
- I. R.S.Mo. 610.021(18). “Confidential or privileged communications between a public governmental body and its auditor,...”